

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013

PART I

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2013 Unaudited	30.06.2013 Unaudited	30-09-2012 Unaudited	30-09-2013 Unaudited	30-09-2012 Unaudited	31-03-20123 Audited
1	Income from Operations						
	(a) Net Sales & Services from operations (Net of excise duty)	2,608.61	2,318.16	2,414.23	4,926.77	4,925.22	9,731.27
	(b) Other Operating Income	-	0.12	16.65	0.12	18.77	22.65
	Total Income from operations (net)	2,608.61	2,318.28	2,430.88	4,926.89	4,943.99	9,753.92
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	627.84	411.56	289.47	1,039.40	598.55	1,322.29
	(c) Stores and spares	130.37	100.07	143.12	230.44	266.72	510.97
	(d) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	(e) Employee benefit expense	1,235.35	1,277.03	1,451.04	2,512.38	2,835.83	5,678.42
	(f) Depreciation & Amortization (net of transfer from revaluation reserves)	19.00	17.74	(47.96)	36.74	36.67	73.32
	(g) Other Expenses	376.77	363.09	326.93	739.86	714.47	1,272.76
	Total Expenses	2,409.98	2,133.73	2,183.53	4,543.71	4,475.69	8,882.12
3	Profit from Operations before Other Income, Finance costs & Exceptional items (1-2)	198.63	184.55	247.35	383.18	468.30	871.80
4	Other Income	79.85	48.40	43.16	128.25	46.98	78.35
5	Profit from ordinary activities before Finance costs & Exceptional items (3+4)	278.48	232.95	290.51	511.43	515.28	950.15
6	Finance Costs	73.14	86.17	98.42	159.31	274.96	458.81
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	205.34	146.78	192.09	352.12	240.32	491.34
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	205.34	146.78	192.09	352.12	240.32	491.34
10	Tax expense						
	(a) Taxation for the period / year	69.88	47.64	44.22	117.52	74.60	156.08
	(b) Taxation pertaining to earlier year	50.62	-	-	50.62	-	(18.56)
11	Net Profit from Ordinary activities after tax (9-10)	84.84	99.14	147.87	183.98	165.72	353.82
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	84.84	99.14	147.87	183.98	165.72	353.82
14	Paid-up equity share capital (face value of Rs.10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
15	Reserves excluding Revaluation Reserves	NA	NA	NA	NA	NA	6,219.09
16	Basic & Diluted Earning per share (of Rs.10/- each) (not annualised *)	*0.40	*0.47	*0.70	*0.88	*0.79	1.69

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	Standalone	
	As at 30-09-2013	As at 31-03-2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,492.57	2,492.57
(b) Reserves and Surplus	7,408.26	7,233.24
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	9,900.83	9,725.81
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	389.73	1,077.06
(b) Deferred tax liabilities (net)	329.83	329.34
(c) Other long-term liabilities	-	-
(d) Long-term provisions	47.74	36.71
Sub-total - Non-current liabilities	767.30	1,443.11
4 Current liabilities		
(a) Short-term borrowings	1,214.15	1,438.88
(b) Trade payables	1,120.88	1,283.47
(c) Other current liabilities	640.58	600.32
(d) Short-term provisions	-	11.03
Sub-total - Current liabilities	2,975.61	3,333.70
TOTAL - EQUITY AND LIABILITIES	13,643.74	14,502.62
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,716.48	2,747.51
(b) Non-current investments	657.35	657.35
(c) Long-term loans and advances	742.06	1,037.58
(d) Other non-current assets	-	33.84
Sub-total - Non-current assets	4,115.89	4,476.28
2 Current assets		
(a) Current investments	-	-
(b) Inventories	849.61	821.26
(c) Trade receivables	7,259.56	7,588.33
(d) Cash and cash equivalents	426.57	312.80
(e) Short-term loans and advances	311.04	616.12
(f) Other current assets	681.07	687.84
Sub-total - Current assets	9,527.85	10,026.34
TOTAL - ASSETS	13,643.74	14,502.62

Notes:

- The above un-audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 7th November 2013. The statutory auditors of the Company have carried out limited review of the above results.
- Figures for the previous year/ period have been regrouped/ rearranged wherever necessary.
- The Company is engaged mainly in computers, software and related IT services including incidental trading in computer peripherals. As such it is the only reportable business segment.
- "The Board of Directors at its meeting held on 14th August, 2013 have considered and approved the "Scheme of Amalgamation and Arrangement between PCS Positioning Systems (India) Limited (Transferor Company), PCS International Limited, Mauritius (Transferor Company) and PCS Technology Limited (Transferee Company) and their respective shareholders" ("the Scheme") pursuant to the provisions of Sections 391 to 394 to read with Sections 78, 100 to 103 and other applicable provisions of the Companies Act, 1956. The Company has filed the said Scheme in terms of the Clause 24 (f) of the Listing Agreement and Securities Exchange Board of India ("SEBI") circulars CIR/CFD/DIL/5/2013 dated February 4, 2013 and CIR/CFD/DIL/8/2013 dated May 21, 2013 ("the Circulars") to the BSE Ltd and Pune Stock Exchange Ltd. The Company has received the "No Objection" letter from the Pune Stock Exchange Ltd and is awaiting the "Observation Letter" from the BSE Ltd."

For PCS Technology Limited

H C Tandon

Managing Director & CEO

Place : Mumbai

Date : 7th November 2013

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of equity shares	62,50,382	62,50,382	62,50,382	62,50,382	62,50,382	62,50,382
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non Encumbered						
	Number of shares	1,47,00,295	1,47,00,295	1,47,00,295	1,47,00,295	1,47,00,295	1,47,00,295
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17

Particulars		3 months ended 30.09.2013	
B INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter		NIL
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		NIL